PROMISSORY NOTE PLANNING WORKSHEET

Proposed structure: Installment. **Selected governing law:** MI. **Borrower:** Morgan Example. **Lender or holder:** Taylor Example.

Borrower location: MI. Lender location: MI.

Proposed principal: $25,000.00. Proposed nominal interest: 0%. Check the actual amount received, charges, relevant state connections, payment schedule and any collateral before signing.

Build a schedule showing the actual opening balance, interest, principal paid and remaining balance on each due date. Reconcile the final installment to the maturity date.

No promise to pay, acknowledgment of receipt, discharge or lien release is made by this worksheet.

Installment Promissory Note | Document.com • SAMPLE