PROMISSORY NOTE PLANNING WORKSHEET

Proposed structure: Balloon. **Selected governing law:** AR. **Borrower:** Morgan Example. **Lender or holder:** Taylor Example.

Borrower location: AR. Lender location: AR.

Proposed principal: $25,000.00. Proposed nominal interest: 0%. Check the actual amount received, charges, relevant state connections, payment schedule and any collateral before signing.

Separate interim payments from the final lump sum. Check that projected interim principal and the balloon equal the actual outstanding principal, with interest accounted for separately.

No promise to pay, acknowledgment of receipt, discharge or lien release is made by this worksheet.

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