SINGLE STEP PROFIT AND LOSS STATEMENT

Example Reporting Organization

Management statement. Prepared from amounts provided by management. No assurance is provided by this document.

Reporting period: January 1, 2024 through December 31, 2024. **Presentation:** USD, in full units rounded to the nearest whole unit. Totals use unrounded amounts.

Income Statement

For the Year Ended December 31, 2024

Reporting entity: Example Reporting Organization (Llc) **Address:** 1200 Industrial Way, Oakland, CA 94607 **Basis of accounting:** Accrual basis (management records)

Revenues

Line	Amount
Product / goods sales	USD 4,250,000
Service revenue	USD 620,000
Other operating revenue	USD 35,000
Less: Returns and allowances	(USD 128,000)
Interest and investment income	USD 4,200
Gain (loss) on disposal of assets	-USD 8,500
Other income	USD 1,000
Total revenues	**USD 4,773,700**

SINGLE STEP PROFIT AND LOSS STATEMENT | SAMPLE

Expenses

Line	Amount
Cost of goods sold	USD 4,800
Salaries and wages	USD 920,000
Payroll taxes and benefits	USD 215,000
Rent	USD 168,000
Utilities	USD 38,000
Advertising	USD 84,000
Insurance	USD 52,000
Office supplies	USD 14,000
Legal and professional	USD 62,000
Travel	USD 28,000
Meals	USD 120
Repairs and maintenance	USD 31,000
Depreciation and amortization	USD 145,000
Taxes and licenses	USD 22,500
Bad debts	USD 9,800
Bank and merchant fees	USD 6,400
Software / subscriptions	USD 48,000
Contract labor	USD 76,000
Dues and subscriptions	USD 18,000

SINGLE STEP PROFIT AND LOSS STATEMENT.COM • SAMPLE

Line	Amount
Interest expense	USD 200
Other non-operating expense	USD 0
Income tax expense	USD 0
Total expenses	**USD 1,942,820**

Net Income (Loss)

	Amount
NET INCOME (LOSS)	**USD 2,830,880**

Management identification. Alex Example, Chief Financial Officer, provided the figures for Example Reporting Organization. Statement date: November 3, 2026.

This management summary omits the disclosures and other statements that may be necessary for a complete set of financial statements.

Preparer

PRINTED NAME

SIGNATURE

DATE

Single Step Profit and Loss Statement | Document.com • SAMPLE