MULTI STEP PROFIT AND LOSS STATEMENT

Example Reporting Organization

Management statement. Prepared from amounts provided by management. No assurance is provided by this document.

Reporting period: January 1, 2024 through December 31, 2024. **Presentation:** USD, in full units rounded to the nearest whole unit. Totals use unrounded amounts.

Statement of Operations

For the Year Ended December 31, 2024

Reporting entity: Example Reporting Organization (Llc) **Address:** 1200 Industrial Way, Oakland, CA 94607 **Basis of accounting:** Accrual basis (management records)

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1. Revenue

Line	Amount
Product / goods sales	USD 4,250,000
Service revenue	USD 620,000
Other operating revenue	USD 35,000
Gross revenue	**USD 4,905,000**
Less: Returns and allowances	(USD 128,000)
Net revenue	**USD 4,777,000**

2. Cost of Goods Sold

Line	Amount
Beginning inventory	USD 150
Purchases	USD 4,000

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Line	Amount
Cost of labor	USD 500
Materials and supplies	USD 250
Other direct costs	USD 30
Cost of goods available	USD 4,930
Less: Ending inventory	(USD 130)
Cost of goods sold	**USD 4,800**

Gross Profit

	Amount
Net revenue	USD 4,777,000
Less: Cost of goods sold	(USD 4,800)
Gross profit	**USD 4,772,200**
Gross margin	99.9%

3. Operating Expenses

Line	Amount
Salaries and wages	USD 920,000
Payroll taxes and benefits	USD 215,000
Rent / lease	USD 168,000
Utilities	USD 38,000
Advertising and marketing	USD 84,000

Line	Amount
Insurance	USD 52,000
Office supplies	USD 14,000
Legal and professional services	USD 62,000
Travel	USD 28,000
Meals	USD 120
Repairs and maintenance	USD 31,000
Depreciation and amortization	USD 145,000
Taxes (other than income) and licenses	USD 22,500
Bad debts	USD 9,800
Bank and merchant fees	USD 6,400
Software / subscriptions	USD 48,000
Contract labor	USD 76,000
Dues and subscriptions	USD 18,000
Total operating expenses	**USD 1,937,820**

Operating Income (Loss)

	Amount
Gross profit	USD 4,772,200
Less: Total operating expenses	(USD 1,937,820)
Operating income (loss)	**USD 2,834,380**

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4. Non-Operating Income and Expense

Line	Amount
Interest and investment income	USD 4,200
Gain (loss) on disposal of assets	-USD 8,500
Other non-operating income	USD 1,000
Interest expense	(USD 200)
Other non-operating expense	(USD 0)
Net non-operating income (expense)	**-USD 3,500**

5. Net Income

	Amount
Operating income	USD 2,834,380
Net non-operating income (expense)	-USD 3,500
Income before income taxes	**USD 2,830,880**
Less: Income tax expense	(USD 0)
NET INCOME (LOSS)	**USD 2,830,880**
Net margin	59.26%

Management identification. Alex Example, Chief Financial Officer, provided the figures for Example Reporting Organization. Statement date: November 3, 2026.

This management summary omits the disclosures and other statements that may be necessary for a complete set of financial statements.

Preparer

_____ PRINTED NAME

_____ SIGNATURE

_____ DATE

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