COMPARATIVE PROFIT AND LOSS STATEMENT

Example Reporting Organization

Management statement. Prepared from amounts provided by management. No assurance is provided by this document.

Reporting period: January 1, 2024 through December 31, 2024. **Presentation:** USD, in full units rounded to the nearest whole unit. Totals use unrounded amounts.

Comparative Statement of Operations

Year Ended December 31, 2024 vs. 2023

Reporting entity: Example Reporting Organization (Llc) **Address:** 1200 Industrial Way, Oakland, CA 94607 **Basis of accounting:** Accrual basis (management records)

Comparative Summary

Line	Year Ended December 31, 2024	2023	Change (USD)	Change (%)
Net revenue	USD 4,777,000	USD 100,000	USD 4,677,000	4,677%
Cost of goods sold	USD 4,800	USD 0	USD 4,800	—
Gross profit	**USD 4,772,200**	**USD 100,000**	**USD 4,672,200**	—
Operating expenses	USD 1,937,820	USD 100,000	USD 1,837,820	1,837.82%
Operating income	**USD 2,834,380**	**USD 0**	—	—

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Current-Period Detail

Revenue

Line	Amount
Product / goods sales	USD 4,250,000
Service revenue	USD 620,000
Other operating revenue	USD 35,000
Less: Returns and allowances	(USD 128,000)
Net revenue	**USD 4,777,000**

Cost of Goods Sold

Line	Amount
Beginning inventory	USD 150
Purchases	USD 4,000
Cost of labor	USD 500
Materials and supplies	USD 250
Other direct costs	USD 30
Less: Ending inventory	(USD 130)
Total COGS	**USD 4,800**

Operating Expenses

Line	Amount
Salaries and wages	USD 920,000
Payroll taxes and benefits	USD 215,000

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Line	Amount
Rent	USD 168,000
Utilities	USD 38,000
Advertising	USD 84,000
Insurance	USD 52,000
Office supplies	USD 14,000
Legal and professional	USD 62,000
Travel	USD 28,000
Meals	USD 120
Repairs and maintenance	USD 31,000
Depreciation and amortization	USD 145,000
Taxes and licenses	USD 22,500
Bad debts	USD 9,800
Bank fees	USD 6,400
Software / subscriptions	USD 48,000
Contract labor	USD 76,000
Dues and subscriptions	USD 18,000
Total operating expenses	**USD 1,937,820**

Non-Operating and Net Income

	Amount
Operating income	USD 2,834,380

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	Amount
Net non-operating income (expense)	-USD 3,500
Income before income taxes	USD 2,830,880
Less: Income tax expense	(USD 0)
Net income (loss)	**USD 2,830,880**
Net margin	59.26%

Comparing periods. Review any changes in accounting basis or classifications before comparing periods. Record material changes separately.

Management identification. Alex Example, Chief Financial Officer, provided the figures for Example Reporting Organization. Statement date: November 3, 2026.

This management summary omits the disclosures and other statements that may be necessary for a complete set of financial statements.

Preparer

PRINTED NAME

SIGNATURE

DATE

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