

EQUIPMENT LEASE AGREEMENT

Equipment Lease

Dated between [LANDLORD NAME] ("Lessor") and [TENANT 1] ("Lessee").

1. Equipment.

| [DESCRIPTION OF EQUIPMENT LEASED]

Replacement Value: ****.

2. **Term/Rent.** –. **** per month.

3. **Delivery/Acceptance.** Received in working order; use constitutes acceptance.

4. **Use.** Intended purpose only; qualified operators; per manufacturer instructions and law.

5. **Limited Warranty.** Working order at delivery. ALL OTHER WARRANTIES DISCLAIMED, INCLUDING MERCHANTABILITY AND FITNESS.

6. **Maintenance.** Lessee maintains routine; Lessor responsible for major mechanical failure not from misuse.

7. **Insurance.** Lessee property insurance at replacement value + CGL \$1M, Lessor as additional insured/loss payee; COI required before possession.

8. **Risk of Loss.** Lessee from delivery to return.

9. **Ownership.** Title stays with Lessor. True lease. No sale, sublease, or security interest.

10. **Return.** In received condition, wear and tear excepted, at Lessee's expense.

11. **Default.** Lessor may repossess without notice (to extent permitted), recover rent, costs, and attorney fees.

Lessor

PRINTED NAME

SIGNATURE

DATE

Lessee

PRINTED NAME

SIGNATURE

DATE